



# *Elburn Police Department*

## *Pension Fund*

*301 East North Street, Elburn, Illinois 60119-9006*

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Richard E Schlachta II  
President

## **Amended ELBURN POLICE PENSION BOARD AGENDA**

**Thursday, April 16, 2015 7:00 PM**

- 1) Call to order
- 2) Pledge of Allegiance
- 3) Roll call
- 4) Public comment
- 5) Approve minutes from January 15 Pension Board meeting and February 19 Special meeting.
- 6) Bills list
- 7) Attorney's Report – (Reimer & Karlson LLC)
- 8) Treasurer's Report – Doug Elder
- 9) Investment Report – Sawyer Falduto
- 10) Ratify Five-thousand-dollar (5000.00) Transfer from Schwab account to operating account American Bank.
- 11) Rebalance portfolio to conform with statutory asset allocation prior to close of fiscal year.
- 12) Discuss review and approve Pension Fund budget for FY 2015 / 2016.
- 13) Election of active/retired/disabled Trustees.
- 14) Review and / or modification of Board's investment policy.
- 15) Authorize preparation of annual Department of Insurance Report.
- 16) Discuss procedure for transfers from American Bank & Trust to Schwab account and add to Board's administrative rules and regulations.  
Review and/or modification of Board's Administrative Rules and Regulations.
- 17) Update and discussion of Fiduciary Liability Insurance through ULLICO.
- 18) Annual filing of statement of economic interest statements for each Trustee.
- 19) Discuss Tier 1 vs Tier 2 issue. Including possibility of ICOPS counsel representing pension plan participants and statute of limitations.
- 20) Adjourn
- 21)